

Limited Review Report

The Board of Directors
M/s. Voltaire Leasing & Finance Limited


We have reviewed the accompanying statement of **Un-Audited** financial results of **M/s. Voltaire Leasing & Finance Limited** for the period ended **30th September 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Maheshwari & Co.
Chartered Accountants
FRN :105834W




Pawan Gattani
Partner
Membership No. 144734

Place : Mumbai
Date : November 10, 2016

Voltaire Leasing & Finance Limited

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Unaudited Financial Results for the 2nd Quarter and half year ended as on September 30, 2016

(in Lacs)

Statement of Standalone Unaudited Results for the Quarter and Six Month Ended 30th September, 2016.						
Particulars	3 months ended (30/09/2016)	Preceding 3 months ended (30/06/2016)	Corresponding 3 Months ended in the previous year (30/09/2015)	Year to date figures for current period ended (30/09/2016)	Year to date figures for previous period ended (30/09/2015) Unaudited	Previous year ended (31/03/2016)
	(Unaudited)	(Un-Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(Refer Notes Below)						
1 Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)	-	95.05	44.50	95.05	81.78	476.28
(b) Other Operating Income	43.89	40.83	-	84.72	-	0.02
Total income from Operations (net)	43.89	135.88	44.50	179.77	81.78	476.29
2 Expenses						
(a) Cost of Materials consumed	-	-	-	-	-	-
(b) Purchase of stock-in-trade	-	7.17	-	7.17	-	577.41
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.27)	146.19	-	141.71	-	(146.19)
(d) Employee benefits expense	20.00	8.49	4.75	28.49	9.82	20.95
(e) Depreciation and amortisation expense	3.77	-	0.08	3.77	0.17	0.53
(f) Other expenses	13.69	11.83	3.37	25.52	8.37	17.73
Total Expenses	37.20	173.68	8.20	206.67	18.36	470.43
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	6.69	(37.80)	36.30	(26.90)	63.42	5.86
4 Other Income	-	-	-	-	-	-
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	6.69	(37.80)	36.30	(26.90)	63.42	5.86
6 Finance Costs	-	-	-	-	-	-
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	6.69	(37.80)	36.30	(26.90)	63.42	5.86
8 Exceptional Items	-	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	6.69	(37.80)	36.30	(26.90)	63.42	5.86
10 Tax expense	-	-	-	-	-	1.68
11 Net Profit / (Loss) from ordinary activities after tax (9 - 10)	6.69	(37.80)	36.30	(26.90)	63.42	4.18
12 Extraordinary items (net of tax ' expense Lakhs)	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 + 12)	6.69	(37.80)	36.30	(26.90)	63.42	4.18
14 Share of Profit / (loss) of associates *	-	-	-	-	-	-
15 Minority Interest*	-	-	-	-	-	-
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	6.69	(37.80)	36.30	(26.90)	63.42	4.18
17 Paid-up equity share capital (Face Value of Rs. 10/- each)	411.80	411.80	411.80	411.80	411.80	411.80
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
19 Earnings Per Share (before extraordinary items) (of ` 10/- each) (not annualised):						
(i) (a) Basic	0.16	(0.92)	0.88	(0.65)	1.54	0.10
(b) Diluted	0.16	(0.92)	0.88	(0.65)	1.54	0.10
20 Earnings Per Share (after extraordinary items) (of ` 10/- each) (not annualised):						
(ii) (a) Basic	0.16	(0.92)	0.88	(0.65)	1.54	0.10
(b) Diluted	0.16	(0.92)	0.88	(0.65)	1.54	0.10

Notes :

- The Company has operated in one segment only i.e. "Finance & Investments" during the Quarter, hence Segmental Results are not applicable for the quarter.
- Above results were reviewed by Audit Committee taken on record in Board Meeting held on 10th November 2016
- The Auditor of the Company has carried out "Limited Review" of the above Financial Results.
- Figures of Previous Year / Quarter have been re-grouped / re-casted wherever necessary.
- Provision for Taxation shall be made at the end of the year.
- The financial result of wholly owned Subsidiary PURPLKITE INNOVATIONS PRIVATE LIMITED shall be consolidated at the end of the financial year 2017.

Place : Mumbai
Date : 10th November 2016



Sd/-
Saurabh Vijay
Managing Director

Voltaire Leasing & Finance Limited

Rs. in Lacs

Particulars		As At	
		30th Sept 2016	31st March 2016
		Un-Audited	Audited
A	EQUITY & LIABILITIES		
1	Shareholders' Fund		
	(a) Share Capital	411.80	411.80
	(b) Reserves and Surplus	-	1,550.38
	(c) Money Received against Share Warrants	-	-
	Sub-Total - Share Holders Fund	411.80	1,962.18
2	Share Capital Money (Pending Allotment)	-	-
3	Minority Interest*	-	-
4	Non Current Liabilities		
	(a) Long Term Borrowings	-	-
	(b) Deferred Tax Liabilities (Net)	-	-
	(c) Other Long Term Liabilities	-	-
	(d) Long Term Provisions	-	-
	Sub-Total - Long Term Liabilities	-	-
5	Current Liabilities		
	(a) Short Term Borrowings	1.01	-
	(b) Trade Payables	0.47	27.00
	(c) Short Term Provisions	-	-
	(d) Other Current Liabilities	1.96	3.64
	Sub-Total - Current Liabilities	3.44	30.64
	TOTAL EQUITY & LIABILITIES	415.24	1,992.82
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	38.30	5.50
	(b) Goodwill on Consolidation*	-	-
	(c) Non-Current Investments	-	-
	(d) Deferred Tax Assets (Net)	0.12	0.12
	(e) Long Term Loans & Advances	1,290.42	1,765.57
	(f) Other Non-Current Assets	-	-
	(g) Misc. Expenditure	-	-
	Sub-Total - Non Current Assets	1,328.84	1,771.19
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	4.48	146.19
	(c) Trade Receivables	62.30	2.30
	(d) Cash & Cash Equivalents	-	31.19
	(e) Short Term Loans & Advances	282.06	10.22
	(f) Short Term Provisions	21.97	-
	(g) Other Current Assets	7.67	31.73
	Sub-Total - Current Assets	378.48	221.63
	TOTAL - ASSETS	1,707.32	1,992.82

